

# MIGUEL ACOSTA

(771) 210-7684

miguel.acosta@frb.gov

www.acostamiguel.com

## CURRENT EMPLOYMENT

Economist, Board of Governors of the Federal Reserve System 2022–present

## EDUCATION

**Columbia University** 2016–2022

Ph.D. in Economics 2022

M.Phil. in Economics 2019

M.A. in Economics 2017

**George Washington University** 2014–2016

Graduate Certificate in Mathematics

**Stanford University** 2010–2014

B.A. in Economics, Departmental Honors

## RESEARCH

### WORKING PAPERS

“The Perceived Causes of Monetary Policy Surprises” (2022)

“The Regressive Nature of the U.S. Tariff Code: Origins and Implications” (2022)

with Lydia Cox

### WORK IN PROGRESS

“Heterogeneity in the Macroeconomic Effects of UI Extensions”

with Andreas Mueller, Emi Nakamura, and Jón Steinsson

“Rationally Confused: On the Aggregate Implications of Information Provision Policies”

with Hassan Afrouzi

### PUBLICATIONS

“A New Measure of Central Bank Transparency and Implications for the Effectiveness of Monetary Policy”

Forthcoming (2023), *International Journal of Central Banking*

“Using Occupation to Measure Intergenerational Mobility: Do Snapshots Matter?”

with Bhashkar Mazumder

*The ANNALS of the American Academy of Political and Social Science*. 657: 174-193, 2015

### POLICY NOTE

2015 *Hanging on Every Word: Semantic Analysis of the FOMC’s Postmeeting Statement*

with Ellen E. Meade

*FEDS Notes*, Board of Governors of the Federal Reserve System

## **AWARDS, FELLOWSHIPS, AND GRANTS**

### **AWARDS**

- 2019 Vickrey Prize: best third year paper (Columbia University)
- 2018 Harriss Award: best second year paper (Columbia University)
- 2014 Firestone Medal: Excellence in Undergraduate Research (Stanford University)

### **FELLOWSHIPS**

- 2021 Thomas J. Sargent Dissertation Fellow (Federal Reserve Bank of San Francisco)
- 2020–2022 Pre-doctoral Fellowship in Behavioral Macroeconomics (Alfred P. Sloan Foundation; NBER)
- 2017–2020 Program for Economic Research (Columbia University) Summer Fellow
- 2016–2022 Provost’s Diversity (2016–17), Dean’s (2016–2021), and Dissertation (2021–2022) Fellowships (Columbia University)

### **RESEARCH GRANTS**

- 2020 Program for Economic Research (Columbia University) Data Purchase Grant for “Hysteresis in the U.S. Tariff Code” (\$1,559)
- 2020 Program for Economic Research (Columbia University) Data Purchase Grant for “Estimating the Effects of Monetary Policy” (\$4,500)
- 2019 Lab for Economic Applications and Policy (Harvard University) for “Hysteresis in the U.S. Tariff Code” (\$4,700)
- 2018 Washington Center for Equitable Growth for “The Consequences of Extending Unemployment Benefits During Recessions” (\$41,087)

## **PREVIOUS RELEVANT WORK EXPERIENCE**

- 2019 – 2021 **Columbia Business School**  
Research Assistant (RA) for Professors Pierre Yared and Christian Moser
- 2016 – 2018 **Columbia University**  
RA for Professors Andreas Mueller, Emi Nakamura, and Jón Steinsson
- 2014 – 2016 **Board of Governors of the Federal Reserve System**  
RA, Monetary Affairs Division, Monetary Studies Unit
- 2013 **Federal Reserve Bank of Chicago**  
Intern, Economic Research Department, Microeconomic Studies

## **TEACHING ASSISTANCE**

- 2019 Summer Global Economic Environment (Executive MBA) with Nicolas Vincent
- 2019 Spring Intermediate Macroeconomics (Undergraduate Level) with Martín Uribe
- 2018 Fall Macroeconomic Analysis I (Masters Level) with Ronald Miller
- 2017 Fall Principles of Economics (Undergraduate Level) with Sunil Gulati

## PROFESSIONAL SERVICE

### DISCUSSIONS

- 2019 “Deep Learning Bank Distress from News and Numerical Financial Data,” by Cerchiello, Nicola, Ronnqvist, and Sarlin, *Nontraditional Data, Machine Learning, and Natural Language Processing in Macroeconomics*, Federal Reserve Board
- 2020 “Narrative Fragmentation and the Business Cycle,” by Bertsch, Hull, and Zhang, *14<sup>th</sup> International Conference on Computational and Financial Econometrics*

### REFEREE

*American Sociological Review; Journal of Banking and Finance; Journal of International Economics; Journal of Monetary Economics; Journal of Money, Credit, and Banking; North American Journal of Economics and Finance; Springer Nature: Business and Economics; Quarterly Journal of Economics*

### CONFERENCES & SEMINARS (\* scheduled)

- 2022 McGill\*, NBER SI Development of the American Economy, BSE Summer Forum Monetary Policy and Central Banking, Federal Reserve Board, PIMCO, Boston Fed, Dallas Fed, Michigan
- 2021 Chicago Fed Rookie Conference, European Economic Association Annual Congress, San Francisco Fed, UC Berkeley
- 2020 14<sup>th</sup> International Conference on Computational and Financial Econometrics
- 2019 Midwest Macroeconomics Meetings
- 2016 Federal Reserve Board, International Conference on Computational Social Science

## PERSONAL

**FULL NAME AND CITIZENSHIP** José Miguel Acosta, U.S. Citizen

**LANGUAGES** English, some Spanish and French

### PROGRAMMING LANGUAGES

Familiar: Matlab, Stata, Python, Julia, R, T<sub>E</sub>X, Linux shell scripting, Dynare, R

Exposure: SQL, GAUSS, Git, Java, C++, VBA, HTML, SAS